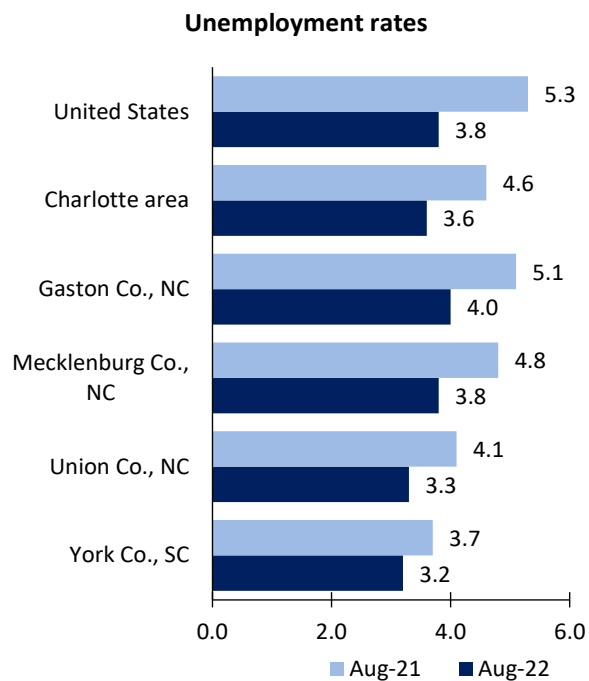


Charlotte, NC-SC, Area Economic Summary

Updated September 29, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

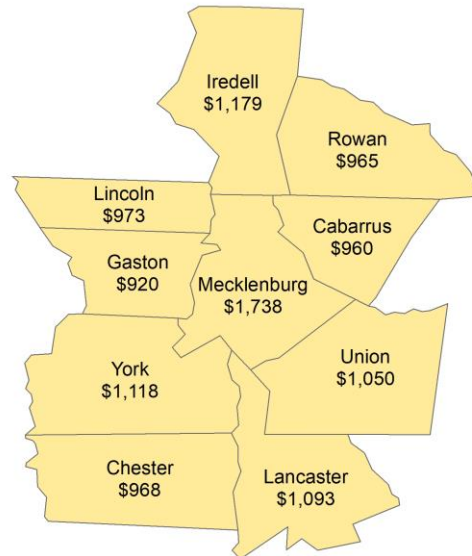
Unemployment rates for the nation and selected areas



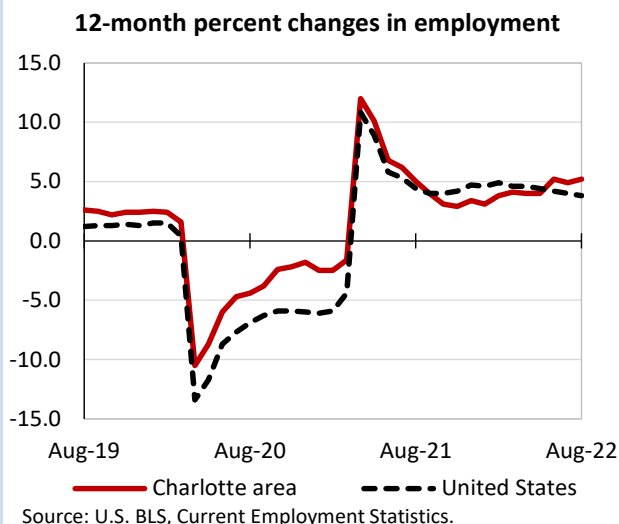
Average weekly wages for all industries by county

Charlotte area, first quarter 2022

(U.S. = \$1,374; Area = \$1,451)



Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

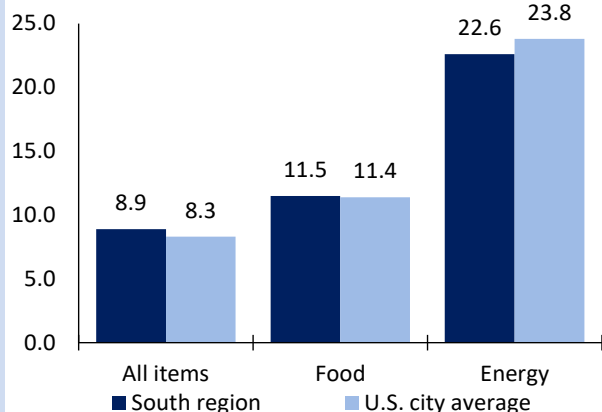


Charlotte area employment (number in thousands)	Aug. 2022	Change from Aug. 2021 to Aug. 2022	
		Number	Percent
Total nonfarm	1,312.8	64.8	5.2
Mining, logging, and construction	73.4	1.8	2.5
Manufacturing	109.9	3.1	2.9
Trade, transportation, and utilities	274.2	13.1	5.0
Information	25.4	0.8	3.3
Financial activities	120.8	7.3	6.4
Professional and business services	231.7	13.8	6.3
Education and health services	134.9	8.5	6.7
Leisure and hospitality	145.9	13.1	9.9
Other services	47.6	2.3	5.1
Government	149.0	1.0	0.7

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

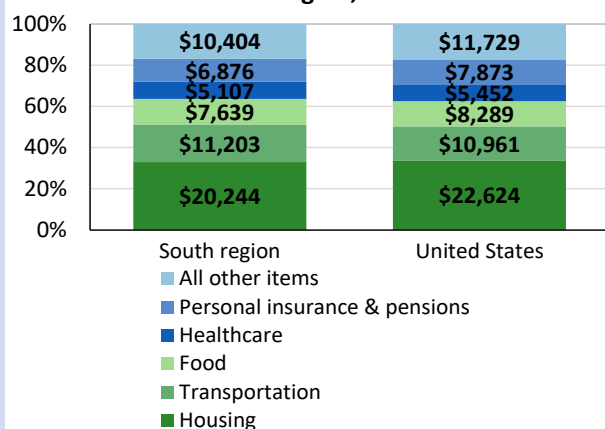
12-month percent change in CPI-U, August 2022



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

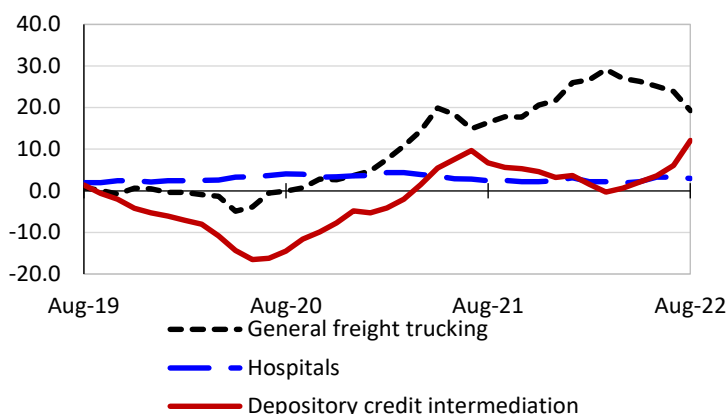
Average annual expenditures, United States and South region, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Charlotte	United States
All occupations	\$27.53	\$28.01
Financial managers	84.22	73.78
Computer systems analysts	50.01	49.14
Credit analysts	46.32	42.32
Registered nurses	35.22	39.78
Heavy and tractor-trailer truck drivers	24.03	24.20
Retail salespersons	14.44	15.35

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

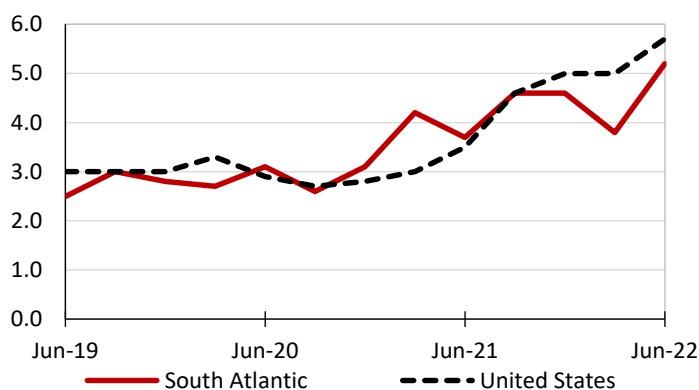
Private industry, June 2022	South Atlantic (1)	United States
Total compensation	\$36.02	\$38.91
Wages and salaries	26.03	27.44
Total benefits	9.98	11.47
Paid leave	2.68	2.87
Vacation	1.37	1.47
Supplemental pay	1.10	1.37
Insurance	2.41	2.96
Retirement and savings	1.11	1.33
Legally required benefits	2.68	2.93

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.